

W-2968(A)**B.B.A. (Sixth Semester) Examination, (Second Chance) June-2020****BUSINESS TAXATION****Paper - F-605****Time : Three Hours****Maximum Marks : 40****Minimum Pass Marks : 16****Note : Attempt all questions.****Unit-I**

- Q.1. From the following information compute the total income of the firm and tax payable by it for the assessment year 2017-18 : 8
- i) Profit from a small scale industrial undertaking established in rural area in February 2012 Rs. 40,000.
 - ii) Profit from business of Poultry breeding Rs. 30,000.
 - iii) Short-term capital gains Rs. 20,000
 - iv) Long-term capital gains Rs. 40,000
 - v) Interest from bank Rs. 6,000.
 - vi) Loss from house property Rs. 10,000 on account of interest on loan taken to construct the property.
 - vii) Donation to approved charitable institution Rs. 15,000.

Unit-II

- Q.2. The Karta of a H.U.F. furnishes the following particulars of the income of the H.U.F. for the assessment year 2017-18 :- 8
- i) Interest on securities (gross) (Not listed in a reorganized stock exchange in India) Rs. 2,000.
 - ii) Interest on government securities Rs. 7,000.
 - iii) Income from house property (Computed) Rs. 18,000.
 - iv) Profit from business Rs. 2,34,000.
 - v) Long-term capital gains Rs. 30,000.
- The family paid Rs. 12,000 by way of insurance premium on the policies of its members and donated Rs. 26,000 for charitable purpose compute the tax liability of the H.U.F.

Unit-III

- Q.3. Aditya Ltd. Company registered in India, furnishes the following information for the year ending March 31, 2017 : 8
- Business income (Before deducting depreciation but after debiting the following) Rs. 32,80,000
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|----------------------------------|--------------|
| Contribution to political party | Rs. 15,000 |
| Salary to sales manager | Rs. 1,00,000 |
| Perquisites to sales manager | Rs. 14,000 |
| Interest paid on public deposits | Rs. 20,000 |
- Dividend (gross) from a Private Ltd. Company registered in India engaged in the business of manufacturing cosmetics Rs. 20,000. Interest (gross) Rs. 80,000.
- On January 12, 2017, the company purchased a computer for Rs. 2,60,000 (depreciation rate. 60%). Besides the company is also entitled for depreciation allowance of Rs. 36,000 on other assets. Determine the net income of the company for the assessment year 2017-18.

Unit-IV

- Q.4. Describe the various modes of recovery of tax under Income Tax Act. 8

Unit-V

- Q.5. Discuss the tax provisions under the Income Tax Act relating to infrastructure sector and backward areas. 8